



Venezia, September 30th 2022
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Research fellowship The role of art investment in portfolio diversification. Risk, return and resilience to exogenous shocks - Università Ca' Foscari Venezia (Italian law 30 December 2010, n. 240, art. 22).

The present document in English is to be considered as a mere summary of the main provisions of the notice of competition which is available in Italian at the following ([link](#)) The text in Italian is the official text of the notice of competition for all legal intents and purposes and, in the event of non-conformity with the present document, it shall prevail.

Description

The Department of Management at Università Ca' Foscari Venezia invites application for one-year fellowship in The role of art investment in portfolio diversification. Risk, return and resilience to exogenous shocks, under the supervision of prof.ssa Stefania Funari (SECS-S/06 – Mathematical Methods of Economics, Finance and Actuarial Sciences).

Abstract: The project aims to develop a portfolio optimization model that allows investment in art to be included in financial portfolios, taking into account the peculiarities of art as an asset class.

The project intends to evaluate risk and return of particular segments of art market and investigate the role played by art in portfolio diversification. In addition, the project intends to analyse whether art investment can be considered as a source of resilience in times of economic-financial and/or health/pandemic crisis, whether the benefits of including art in financial portfolios would change during these periods of great uncertainty.

The project is among the topics of interest of the Arts and Culture Management Laboratory (MACLAB).

The research shall be carried out in Italian and English language. The fellowship is intended to provide the successful candidate with the opportunity to pursue his/her own research while benefiting from the range of expertise at Università Ca' Foscari Venezia.

Who can apply

Prospective candidates are expected to hold master's degree in LM-76 Economics for environment and culture; LM-16 Finance; LM-56 Economics; LM-77 Economic and business sciences; LM-40 (Mathematics); LM-91 Techniques and methods for the information society and scientific-professional curriculum suitable to the development of research activities related to the fellowship.

Ca' Foscari encourages applications from researchers with positive evaluation in all the criteria in individual proposals such as Marie Skłodowska Curie Actions - Individual Fellowships/ERC Starting Grants/FIRB (Italian Fund for basic research investments)/SIR (Scientific Young Independence Research) or similar.

Researchers having successfully completed Marie Skłodowska Curie Actions - Individual Fellowships/ERC Starting Grants/FIRB (Italian Fund for basic research investments)/SIR (Scientific Young Independence Research) or similar funded projects are warmly encouraged to apply.

Duration of contract: 12 months (approximately starting: **November 2022**).

Stipend: The research fellowship amounts to **19.367,00 Euros per year**, including taxes and social charges depending on applicant's filing status (cost to Ca' Foscari: € 24.000,00).

Deadline for submission of applications: October 17th 2022, 12 noon (Italian time).

How to apply:

Candidates shall submit:

1. The application form;
2. A motivation letter (max 1 page) along with their CV in European format, duly dated and signed, both to enclosed as a one single.pdf file. ([link](#)).
3. A copy of a valid identity document (either Identity Card or Passport);
4. (If available) Evaluation Summary Reports of Marie Skłodowska Curie Actions - Individual Fellowships/ ERC Starting Grants/FIRB (Italian Fund for basic research investments)/SIR (Scientific Young Independence Research) individual proposals having passed all the evaluation thresholds;
5. (If available) Details of Marie Skłodowska Curie Actions - Individual Fellowships, ERC Starting Grants, FIRB (Italian Fund for basic research investments)/ SIR Scientific Young Independence Research funded projects;
6. Declaration on availability to held the interview in remote ([link](#)) to be send via email at the following address: segreteria.management@unive.it
7. All documents, qualifications and publications relevant for the selection procedure (please, see the notice [link](#))

All the schemes of the quoted documentation are available on the website ([link](#)).

How to submit your application

Applications should be submitted by the online procedure, available on the notice webpage ([link](#))

Or submit here: <https://apps.unive.it/domandeconcorso-en/accesso/dma-funari>

The candidate, after the uploading, will receive a submission number and an e-mail acknowledging receipt of his/her application.

The candidate if necessary could access the procedures for updating any data and materials by the link provided by the e-mail, in any case any updates must be made no later than the deadline **October 17th 2022, 12 noon (Italian time)**.

Please note that the University can be contacted for any support needs by the candidate until October 14th, 2022, at 12 noon.

Please note that in case of an high number of applications and/or weight of the materials loaded by the candidates the system might become slower, Therefore it is suggested not to start the process close to the deadline.

NB: the University does not take on responsibility for wrong or late communication of addresses, nor for any communication problem not depending on the University.

Evaluation

The evaluation takes into account the criteria and thresholds described in the table below.	
Evaluation criteria	Scores
Qualification, including education, publications, work experience, awards, etc., and tests (if any)	Maximum 60 points; Minimum admission score: 42/60
Interview and other tests (if any)	Maximum 40 points Minimum admission score: 28/40
TOTAL AVAILABLE SCORE	100/100
Threshold for inclusion in the final ranking	70/100

Selection procedure

The interview will be on **October 21st 2022, at 10 a.m. (Italian time)**. The interview will be held in remote only. Further details on how to connect online will be published alongside the convocation notice.

The short-list of the candidates admitted to the interview, or any postponement, will be published on the University's webpage on **October 20th 2022** ([link](#)).

Information and contacts

Candidates may find further details about the application process and the research project in the official call published on the following ([link](#))

Preliminary inquiries about the research program should be addressed to Stefania Funari <funari@unive.it>

Additional information about the application procedure may be obtained from Elisabetta Cagnin <lisa@unive.it>