



Venezia, October 19<sup>th</sup> 2021  
Rep. 834/2021 Prot. n. 0112888

**Research fellowship “Exposure to pandemic risk: impacts of the Covid-19 pandemic on investments in the Real Estate industry” - Università Ca' Foscari Venezia (Italian law 30 December 2010, n.240, art. 22).**

**The present document in English is to be considered as a mere summary of the main provisions of the notice of competition which is available in Italian at the following [link](#) The text in Italian is the official text of the notice of competition for all legal intents and purposes and, in the event of non-conformity with the present document, it shall prevail.**

#### Description

The Department of Management at Università Ca' Foscari Venezia invites application for a one-year fellowship in: **Exposure to pandemic risk: impacts of the Covid-19 pandemic on investments in the Real Estate industry**, Project “Hybrid Sustainable Worlds” - CUP B26B20001000009 - ID10290827 under the supervision of prof. Giorgio Stefano Bertinetti, SSD SECS-P/09 (Corporate finance).

**Abstract:** The pandemic caused by the SARS-CoV-2 virus strongly hit the Real Estate industry. In particular, worldwide lockdown and social distancing profoundly changed the value dynamics and cash flows of the Real Estate industry, significantly affecting the risk-return relation of investments in this industry. Historically, investing in real estate investment funds (REITs) was considered very attractive by investors since underlying assets are properties that produce income. Moreover, real estate funds distribute significant levels of dividends to their stockholders. However, the pandemic determined a generalized drop in the funds' performances, with different impacts among the sub-sectors belonging to the Real Estate (housing, industrial, offices, hotels, ...). The project will consist of two stages:

- the analysis of the scientific literature and data gathering from the main data providers, in order to detect the performances of real estate funds after the pandemic in the Italian market;
- the analysis of how the different sub-sectors of the Italian Real Estate market differently reacted to the pandemic, particularly concerning risk and relative impacts on the cost of capital.

The research shall be carried out in Italian and English language. The fellowship is intended to provide the successful candidate with the opportunity to pursue his/her own research while benefiting from the range of expertise at Università Ca' Foscari Venezia.

#### Who can apply

Prospective candidates are expected to hold master's degree and relevant experience on the research topic and scientific-professional curriculum suitable to the development of research activities related to the fellowship.

Ca' Foscari encourages applications from researchers with positive evaluation in all the criteria in individual proposals such as Marie Skłodowska Curie Actions - Individual Fellowships/ERC Starting Grants/FIRB (Italian Fund for basic research investments)/SIR (Scientific Young Independence Research) or similar. Researchers having successfully completed Marie Skłodowska Curie Actions - Individual Fellowships/ERC Starting Grants/FIRB (Italian Fund for basic research investments)/SIR (Scientific Young Independence Research) or similar funded projects are warmly encouraged to apply.

**Duration of contract:** 12 months (approximately starting: **January 2022**).

**Stipend:** The research fellowship amounts to **19.367,00 Euros per year**, including taxes and social charges depending on applicant's filing status (cost to Ca' Foscari: € 24.000,00).

**Deadline for submission of applications: November 24<sup>th</sup> 2021, 12 noon (Italian time).**

#### How to apply:

Candidates should submit:

1. The application form;
2. A motivation letter (max 1 page) along with their CV in European format, duly dated and signed, both to enclosed as a one single.pdf file. [link](#)
3. A copy of a valid identity document (either Identity Card or Passport);
4. (If available) Evaluation Summary Reports of Marie Skłodowska Curie Actions - Individual Fellowships/ ERC Starting Grants/FIRB (Italian Fund for basic research investments)/SIR (Scientific Young Independence Research) individual proposals having passed all the evaluation thresholds;
5. (If available) Details of Marie Skłodowska Curie Actions - Individual Fellowships, ERC Starting Grants, FIRB (Italian Fund for basic research investments)/ SIR Scientific Young Independence Research funded projects;
6. Declaration on availability to held the interview in remote [link](#) to be send via email at the following address: [segreteria.management@unive.it](mailto:segreteria.management@unive.it)
7. All documents, qualifications and publications relevant for the selection procedure (please, see the notice [link](#)).

All the schemes of the quoted documentation are available on the website ([link](#)).

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### How to submit your application

Applications should be submitted by the online procedure, available on the notice webpage ([link](#))

**Or submit here:** <https://apps.unive.it/domandeconcorso-en/accesso/dma-rir-hybrid-bandob>

The candidate, after the uploading, will receive a submission number and an e-mail acknowledging receipt of his/her application.

The candidate if necessary could access the procedures for updating any data and materials by the link provided by the e-mail, in any case any updates must be made no later than the deadline **November 24<sup>th</sup> 2021, 12 noon (Italian time)**.

Please note that the University can be contacted for any support needs by the candidate until 24 hours prior to the deadline.

Please note that in case of an high number of applications and/or weight of the materials loaded by the candidates the system might become slower, Therefore it is suggested not to start the process close to the deadline.

**NB:** the University does not take on responsibility for wrong or late communication of addresses, nor for any communication problem not depending on the University.

### Evaluation

The evaluation takes into account the criteria and thresholds described in the table below.	
Evaluation criteria	Scores
Qualification, including education, publications, work experience, awards, etc., and tests (if any)	Maximum 60 points; Minimum admission score: 42/60
Interview and other tests (if any)	Maximum 40 points Minimum admission score: 28/40
TOTAL AVAILABLE SCORE	100/100
Threshold for inclusion in the final ranking	70/100

### Selection procedure

The interview will be on **November 30<sup>th</sup> 2021, at 09:00 a.m. (Italian time)**. The interview will be held in remote only. Further details on how to connect online will be published alongside the convocation notice.

The short-list of the candidates admitted to the interview, or any postponement, will be published on the University's webpage on **November 29<sup>th</sup> 2021** ([link](#)).

### Information and contacts

Candidates may find further details about the application process and the research project in the official call published on the following ([link](#))

Preliminary inquiries about the research program should be addressed to Giorgio Stefano Bertinetti <[bertinet@unive.it](mailto:bertinet@unive.it)> Gloria Gardenal <[ggardenal@unive.it](mailto:ggardenal@unive.it)>

Additional information about the application procedure may be obtained from Elisabetta Cagnin <[lisa@unive.it](mailto:lisa@unive.it)>